

Part	Rules		THE THIRD SCHEDULE Finance Bill 2019-20 NEW / inserted Omitted and deleted Substituted The Gazette Extra June 30, 2019
			Depreciation (Section 22)

II			INITIAL ALLOWANCE AND FIRST YEAR ALLOWANCE See Sections 23, 23A and 23B
		1	The rate of initial allowance under section 23 shall be 25% for plant and machinery and 15% for buildings.
		2	The rate of First Year Allowance under section 23A and section 23B shall be 90%.